

Exhibit No. 1Date 2-15-07Amendments to Senate Bill No. 68
3rd Reading CopyBill No. SB68

Requested by Senator David Wanzenried

For the Senate Finance and Claims Committee

Prepared by Pat Murdo
February 15, 2007 (7:33am)

1. Page 3, line 7.

Strike: "subsection"**Insert:** "subsections"**Following:** "(2)"**Insert:** "and (3)"

2. Page 3, line 16 through line 17.

Following: "documents"**Strike:** ", EXCEPT" on line 16 through "(2) (H)"

3. Page 4, line 11 through line 12.

Following: "RELATES TO"**Strike:** "HOW" on line 11 through "VERIFIED" on line 12**Insert:** "the portfolio valuation methodology used by the manager"**Following:** ";**Insert:** "or"

4. Page 4, line 13 through line 14.

Strike: subsections (i) and (j) in their entirety**Insert:** "(i) is a summary of fund investment information,
including:(i) manager history, names of key personnel, and the name
of the independent auditor;(ii) how the fund strategy aligns with the board's approved
asset allocation;

(iii) targeted fund size and targeted return;

(iv) fund term or commitment period;

(v) management and incentive fees; and

(vi) fund investment limitations or risk controls."

5. Page 4, line 15 through line 16.

Strike: subsection (3) in its entirety**Insert:** "(3) The records in subsection (1)(b) may be disclosed
to the legislative auditor as provided in 5-13-309."

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